



ASX / PNGX Market Announcement

ASX: BFL | PNGX: BSP

21 January 2025

Appointment of Group Chief Financial Officer

BSP Financial Group Limited (BSP) is pleased to announce the appointment of Mr. Glen Skarott as Group Chief Financial Officer.

Mr. Skarott is an accomplished finance executive with more than 25 years of experience in the global banking sector. He spent 17 years at Macquarie Group where he most recently served as Executive Director Global Head of Finance, reporting to Macquarie's Group CFO. In this role he was responsible for all aspects of finance across a function of more than 1,000 people in 28 global locations.

Mr. Skarott's earlier career involved senior finance roles with Credit Suisse and Bear Stearns in London, having commenced his career as a chartered accountant with PwC in Cairns, Australia.

Group Chief Executive Officer Mark T. Robinson said "Glen was identified through a comprehensive global search, and we are pleased to appoint someone of Glen's calibre to the important role of Group Chief Financial Officer. Aside from his credentials as a senior finance leader, Glen brings deep experience in leading transformation, strong corporate governance and the use of data and analytics in driving decision making, which will add enormous value to our modernisation and growth agenda".

Mr. Skarott said "I'm thrilled to be starting a new role as Group Chief Financial Officer at BSP. I look forward to collaborating with a highly talented team to drive growth, enhance financial sustainability, and make a positive impact in the lives of our customers and stakeholders".

Mr. Skarott replaces Ms. Maryann Lameko-Vaai who has been appointed Group Chief Auditor, reporting into the Board Audit & Compliance Committee and the Board Risk Committee. This role has been created to further strengthen BSP's third line of defense function.

These appointments are expected to be effective in the first quarter of 2025, subject to regulatory approval.

AUTHORISED FOR RELEASE BY: THE DISCLOSURE COMMITTEE.

CONTACTS:

Vandhna Narayan
Company Secretary
Email: VNarayan@bsp.com.pg