

## Valid Forms of Identification

A minimum of 40 points is required

### Form of Identification      Allocated Points

Driver's Licence	37
Passport	37
Work Permit	37
National Identity Card (NID)	37
Employment ID with photo	37
Student ID with photo	37
Birth Certificate	20
Referee with photo	20
Letter of Employment	3
Marriage Certificate	3
School Certificate	3
Certificate of Baptism	3

### Examples of photo ID:

NID, Student ID, Employment ID, Driver's Licence, Passport or similar.

### Examples of non-photo ID:

Birth Certificate, Certificate of Baptism, Marriage Certificate, School Certificate, Confirmation letter from Registrar/Principal, Letter of employment or similar.

### Consumer Rights

If you are not satisfied with this product or service, you have the right to raise a verbal or written complaint to BSP.

We endeavour to resolve your complaint within but not more than 30 working days.



320 1212 / 7030 1212 - 24 hours, 7 days a week



servicebsp@bsp.com.pg



www.bsp.com.pg



Visit your nearest BSP branch

0323

BSP Financial Group Limited 1-4815



EB 180

HOLIDAYS

NEW CAR

SCHOOL FEE

NEW HOUSE

# Plus Saver

## Meeting your Saving goals



# Saving made simple and rewarding.

The Plus Saver Account helps you reach your goals through savings or setting aside money for unexpected events. You can open more than one Plus Saver Account based on your saving needs.

## Eligibility

All personal account holders can open an Plus Saver Account.

New customers must open a Kundu or Sumatin Account before opening an Plus Saver Account.

## Access to Account

- Mobile Banking (\*131#)
- BSP Internet Banking

## Bonus

- Interest tiered on higher balances
- Deposit via electronic channels is free
- No monthly maintenance fee
- No minimum balance requirement
- Comes with Mobile & Internet Banking convenience

## Account Features

- Funds are available 24/7
- No card access<sup>1</sup>
- Initial deposit of K10.00
- Interest<sup>2</sup> accrued daily, paid quarterly
- A maximum of two (2) people are allowed to hold a joint account
- Statement is available and can be obtained via BSP Internet Banking, BSP PNG App or at the branch

## Interest Calculation

Simple Interest Formula:

Interest = Principal x Rate x Time

**Interest:** Daily interest earned (and accrued).

**Principal:** Current balance in Plus Saver Account at end of day.

**Rate:** Interest rate applicable based on current balance at end of day.

**Time:** 1 day/No. of days in a year.

Example: Interest is calculated on K50.00 at 0.5% per annum for 1 day as follows:

Interest earned

and accrued day 1 =  $\frac{K50.00 \times 0.50\% \times 1}{365}$

## How to Apply

1. Complete an Account Opening Application form. This is available on our website or at your nearest branch.
2. Bring initial deposit with valid ID, refer to back of brochure for details.
3. Submit your application form at your nearest BSP branch. Alternatively, you can apply online through BSP Internet Banking.

## Contact Us

If you need help with your account, card, PIN or want to update your personal information held with us, use the contact details provided on the back of this brochure.

## Fees and Charges

Information on our fees is available on our website: [www.bsp.com.pg](http://www.bsp.com.pg) and at our branches.

<sup>1</sup> For access to funds, transfer from Plus Saver to Kundu / Sumatin Account via Mobile Banking (\*131#), BSP PNG App or BSP Internet Banking.

<sup>2</sup> Interest Withholding Tax of 15% applies to interest earned. If exempt, provide tax exemption certificate.