



# ASX / PNGX Market Announcement

ASX: BFL | PNGX: BSP

5 September 2022

## Additional Company Tax – Court Application Re-filed

Further to the market announcement dated 31 August 2022, BSP has now re-filed a new application to the Supreme Court under Section 18(1) of the Constitution to declare the Additional Company Tax as unconstitutional and invalid.

BSP filed an application in the Supreme Court in May 2022 on the constitutionality of the Additional Company Tax. In July 2022, in an unrelated Supreme Court proceeding, that unrelated Supreme Court proceeding was dismissed on the basis that the application did not meet certain signing requirements for a company making such an application.

In light of that unrelated Supreme Court decision, BSP withdrew the application filed in May 2022 and has re-filed a new application to the Supreme Court, which addresses the requirements of the unrelated Supreme Court decision.

*This announcement was authorised for release by Mary Johns, Company Secretary of BSP Financial Group Limited.*

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