

PNGX ANNOUNCEMENT | WEDNESDAY 30th DECEMBER 2020 | FOR IMMEDIATE RELEASE

Sir Kostas Constantinou, Chairman of the Board of BSP, announced the appointment of Frank Bouraga as a Director of Bank of South Pacific Limited.

Frank Bouraga is a CPA-PNG qualified Professional Accountant with over 25 years in accounting practice presently being Partner Assurance and Business Advisory with SBC Solutions. Prior to SBC Solutions, Frank was the Country Managing Partner for Ernst & Young PNG for 5 years as an audit and business advisory services partner. He also worked with PWC for over 7 years and he has worked with Star Business Consultants between 2004 and 2011.

Frank Bouraga has been an Independent Committee Member of BSP's Board Audit Committee since October 2018.

Sir Kostas welcomed Frank to the board of BSP and he also acknowledged that the Board of BSP is committed to appointing qualified Papua New Guineans on merit who meet the Fit & Proper assessment of Bank of Papua New Guinea and who have the necessary skills and experience to oversee and guide BSP's future strategy.

Sir Kostas G. Constantinou, OBE Chairman | Bank of South Pacific Ltd