

Valid Forms of Identification

You require a minimum of 40 points

Form of Identification	Allocated Points
Drivers Licence _____	37
Passport _____	37
Work Permit _____	37
National Identity Card (NID) _____	37
Employment ID with photo _____	37
Student ID with photo _____	37
Birth Certificate _____	20
Referee with photo _____	20
Letter of Employment _____	3
Marriage Certificate _____	3
School Certificate _____	3
Certificate of Baptism _____	3

Examples of photo ID:

NID, Student ID, Employee ID, Driver's Licence, Passport or similar. Any ID with expiry dates must be current.

Examples of non-photo ID:

Birth Certificate, Certificate of Baptism, Marriage Certificate, School Certificate, Confirmation letter from Registrar/Principal, Letter of employment or similar.

Consumer Rights

If you are not satisfied with this product or service, you have the right to raise a verbal or written complaint to BSP. We endeavour to resolve your complaint within but not more than 30 working days.



320 1212 / 7030 1212 - 24/7



servicebsp@bsp.com.pg



www.bsp.com.pg



Visit your nearest BSP branch

BSP Financial Group Limited 1-4815



BSP SME PACKAGE

Bank locally, worldwide access



0821

EB 150

Grow Your Business

Smarter Banking for SME's

BSP offers a range of banking products and services to aid SME's manage daily operations, conveniently pay for goods and services, secure excess funds and build a financial footprint to enable access to credit for expansion.

The SME Package allows SME's the flexibility to select products and services that suit their needs.

The SME Offer

The SME Current Account is a basic transaction account for daily operations and can be conducted with an SME VISA card or a cheque book.

Options Available upon Request

- An SME VISA card¹ enabling ATM & EFTPoS access throughout PNG and overseas on BSP and other bank terminals
- Cheque book
- Mobile Banking
- Internet Banking²
- SME Deposit Account³
- SME Business Loan
- SME Credit Enhancement Loan
- Micro Business Loan (specific for oil palm sector)

SME Current Account*

- Cheque book or SME VISA card to access
- Minimum balance requirement



SME Deposit Account*

- Savings account to hold excess funds
- Interest⁴ bearing account with tiered plan
- Accessible only via mobile or internet banking
- Minimum balance requirement
- No monthly account keeping fees

SME Business Loan*

- K5,000 minimum to K500,000 maximum loan amount
- 6 months minimum to 60 months maximum term
- K30,000 maximum for working capital and stock purchase
- Working capital and stock purchase limited to 12 months term
- 10% equity contribution

SME Credit Enhancement Loan*

- K5,000 minimum to K5,000,000 maximum loan amount
- 6 months minimum to 180 months maximum term
- 5% Fixed Interest Rate
- Working capital and stock purchase limited to K50,000 for 12 months
- 10% equity contribution (cash equity, leasehold property or moveable assets)

Micro Business Loan*

- K1,000 minimum to K20,000 maximum loan amount
- 6 months minimum to 60 months maximum term
- Loan establishment fee requirement

How to Apply for the SME Current Account

1. Complete an SME Business Account opening application form
2. 2 forms of valid identification per signatory, see reverse for details
3. Business documentation:

For Sole Traders & Partnerships

- Trading licence or IPA Certificate
- Tax Identification Number (TIN) for Individuals
- Business Profile

For Companies

- Certificate of Incorporation
 - Letter to BSP requesting account opening
 - Tax Identification Number (TIN) for companies
 - Company Extract from IPA
 - Company Profile
4. Submit your application form at your nearest BSP branch for assessment and processing.

How to Apply for the SME Business Loan and SME Credit Enhancement Loan

1. Complete an SME Business Finance form
2. Provide:
 - Business/Company Profile
 - TIN Certificate
 - IPA Certificate/Trading Licence
 - Copy of Tax returns
 - Quotations from suppliers/vendors for business asset purchase
 - List of debtors/creditors and copies of invoices for working capital finance request
 - Copies of documents showing ownership of security assets
 - Letter requesting loan from BSP⁵
 - 3 years Historical Financials⁵
 - Asset Values Summary Schedules⁵
 - Current and acceptable IDs for directors/signatories (see reverse for details)
3. Submit your application form at your nearest BSP branch for assessment and processing.

How to Apply for the Micro Business Loan

1. Complete an SME Finance Form
2. Provide:
 - Copy of Clan Land Usage Agreement Form/Copy of Block/Land title
 - 12 months production report/statement from Small Block Holders Office (SBHO)/Oil Palm Industry Corporation (OPIC)
 - Reference from SBHO/OPIC
 - Quotations (Payments to Suppliers)
3. Submit your application form at your nearest BSP branch for assessment and processing.

Fees & Charges

Information on our fees is available on our website www.bsp.com.pg and at our branches.

¹ Available to sole traders or partnerships with any-one to sign authority.

² When you request for an SME VISA card, this will come together with internet banking, as the BSP VISA Transaction Control and Verified by VISA security services can only be accessed via internet banking.

³ You can only apply for an SME Deposit Account, if you have an SME Current Account. The Deposit Account can only be accessed via Mobile Banking or Internet Banking.

⁴ Interest accrued daily, paid monthly. Interest Withholding Tax of 15% applies to interest earned. If exempt, provide tax exemption certificate.

⁵ Additional documents if business turnover is above K1m to K3m.

* Terms & Conditions apply.