

## Valid Forms of Identification

A minimum of 40 points is required

Form of Identification	Allocated Points
Driver's Licence	37
Passport	37
Work Permit	37
National Identity Card (NID)	37
Employment ID with photo	37
Student ID with photo	37
Birth Certificate	20
Referee with photo	20
Letter of Employment	3
Marriage Certificate	3
School Certificate	3
Certificate of Baptism	3

### Examples of photo ID:

NID, Student ID, Employee ID, Driver's Licence, Passport or similar.

### Examples of non-photo ID:

Birth Certificate, Certificate of Baptism, Marriage Certificate, School Certificate, Confirmation letter from Registrar/Principal, Letter of employment or similar.

### Consumer Rights

If you are not satisfied with this product or service, you have the right to raise a verbal or written complaint to BSP.

We endeavour to resolve your complaint within but not more than 30 working days.



320 1212 / 7030 1212 - 24 hours, 7 days a week



servicebsp@bsp.com.pg



www.bsp.com.pg



Visit your nearest BSP branch

BSP Financial Group Limited 1-4815

0323



EB -192



# KIDS ACCOUNT

Saving for your child's future



# Grow your child's Savings.

The Kids Account gives you the perfect opportunity to build your child's foundation to savings.

## Eligibility

Child aged 12 years or younger with parent or guardian.

Parent or guardian to be the custodian of the account.

## Access to Account

- Kids Card
- Mobile Banking (\*131#)

## Bonus

- Interest tiered on higher balances
- Fee free account
- No minimum balance requirement

## Account Features

- Funds available in December and January only<sup>1</sup>
- Kids Card access<sup>1&2</sup>
- Initial deposit of K2.00
- Interest<sup>3</sup> accrued daily and paid monthly
- Statement is available and can be obtained at a branch



## Interest Calculation

Simple Interest Formula:

Interest = Principal x Rate x Time

**Interest:** Daily interest earned (and accrued).

**Principal:** Current balance in Kids Account at end of day.

**Rate:** Interest rate applicable based on current balance at end of day.

**Time:** 1 day/No. of days in a year.

Example: Interest is calculated on K20.00 at 0.5% per annum for 1 day as follows;

$$\text{Interest} = \frac{\text{K20} \times 0.50\% \times 1}{365}$$

## How to Apply

1. Complete an Account Opening Application form. This is available on our website or at your nearest branch.
2. Bring initial deposit with valid ID, refer to back of brochure for details.
3. Submit your application form at your nearest BSP branch.

Parent/guardian must be fully identified by BSP as custodians of the child's account.

## Contact Us

If you need help with your account, card, PIN or want to update your personal information held with us, use the contact details provided on the back of this brochure.

## Fees and Charges

Information on our fees is available on our website: [www.bsp.com.pg](http://www.bsp.com.pg) and at our branches.

- <sup>1</sup> Balance enquiry during the restricted period can be done on BSP ATM and EFTPoS.
- <sup>2</sup> Funds available only in January & December.
- <sup>3</sup> Interest Withholding Tax of 15% applies to interest earned. If exempt, provide tax exemption certificate.