

Valid Forms of Identification

A minimum of 40 points is required

Form of Identification Allocated Points

Driver's Licence _____	37
Passport _____	37
Work Permit _____	37
National Identity Card (NID) _____	37
Employee ID with photo _____	37
Student ID with photo _____	37
Birth Certificate _____	20
Referee with photo _____	20
Letter of Employment _____	3
Marriage Certificate _____	3
School Certificate _____	3
Certificate of Baptism _____	3

Examples of photo ID:

NID, Student ID, Employee ID, Driver's Licence, Passport or similar.

Examples of non-photo ID:

Birth Certificate, Certificate of Baptism, Marriage Certificate, School Certificate, Confirmation letter from Registrar/Principal, Letter of employment or similar.

Consumer Rights

If you are not satisfied with this product or service, you have the right to raise a verbal or written complaint to BSP.

We endeavour to resolve your complaint within but not more than 30 working days.



320 1212 / 7030 1212 - 24 hours, 7 days a week



servicebsp@bsp.com.pg



www.bsp.com.pg



Visit your nearest BSP branch

0323

BSP Financial Group Limited 1-4815



EB 154



TERM DEPOSIT

Lock away excess funds



Your return on your deposit is guaranteed.

Have you received a lump sum or a monetary gift? Do you want to protect your savings from impulsive withdrawals?

Our Term Deposit is your ideal option as it is low risk and allows you to lock away any excess funds you have to avoid unplanned spending.

Account Features

- Minimum deposit of K5,000.00
- Tiered interest rates applied
- Deposit terms start from 30 days and end at 4 years
- Interest is fixed and paid at maturity for any deposit with a term of less than 1 year
- For a deposit with a term over 1 year, interest is fixed and paid 6 monthly to your nominated BSP Account¹
- At maturity, you can choose to re-invest or have your funds paid to your nominated BSP Account¹

Bonus

- Your choice of terms ranging from 1 month to 4 years
- You retain the value of your funds
- You earn while you protect your funds
- No service or transaction fees applied

Early Withdrawal

- A penalty fee will be imposed for early withdrawal on your Term Deposit and interest payment will be reduced.

Interest Calculation

Simple Interest Formula: Interest = Principal x Rate x Time

Interest: Daily interest earned (and accrued).

Principal: Current balance in Term Deposit at end of day.

Rate: Interest rate applicable based on current balance at end of day.

Time: 1 day/No. of days in a year.

Example: Interest is calculated on K5,000.00 at 0.75% per annum for 1 day as follows;

$$\text{Interest} = \frac{\text{K5,000} \times 0.75\% \times 1}{365}$$

Interest Withholding Tax² will be applied on interest earned.

Important Information

- Prior to us establishing your Term Deposit;
 - You must have an existing BSP Account.
 - You will have read the terms and conditions of this product and agreed to them by endorsing the Term Deposit Requisition form.
- After account opening, you will be issued a Certificate stating name of depositor, principal amount deposited, interest rate applied, term of deposit and date of maturity.
 - You must confirm all details to be correct.

How to Apply for a New Account

1. Complete an Account Opening Application form. This is available on our website or at your nearest branch.
2. Bring initial deposit with valid ID, refer to back of brochure for details.
3. Submit your application form at your nearest BSP branch.

How to Apply for a Term Deposit

1. Complete a Term Deposit Requisition form. This is available on our website or at your nearest branch.
2. Bring initial deposit.
3. Submit your application form at your nearest BSP branch. Alternatively, you can apply online through BSP Internet Banking or BSP PNG App.

Fees and Charges

Information on our fees is available on our website: www.bsp.com.pg and at our branches.

¹ If you do not have an account, you are required to open one along with the Term Deposit.

² Interest Withholding tax of 15% applies to interest earned. If exempt, provide tax exemption certificate.